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## Taking into Account Knowledge Rerrepresentations about the Crisis, Uncertainty and Risk in Teaching Economics: A Comparative Study of European Students in Economics Programmes

Keywords:

social representations, knowledge representation system, relation to knowledge, economic uncertainty, crisis

Drawing on work conducted on the use of the analysis of social representations in a school context and on the management of relationships with knowledge about socially acute economic issues, a medium-term survey (2000 to 2009) was conducted in several European countries of students who were at the end of the cycle in their economics programmes at lycée, or secondary school. The study examined the students' system of knowledge representations of "economic uncertainty and risk". The aim was to identify scientific, academic and social elements of a possible representation in this domain. The analysis will focus on a comparison between Italian and French students; it will seek to identify constants and changes, to speculate on their causes and effects, and to suggest instructional strategies that may have an impact on potential obstacles and supports for academic and civic learning.

## 1 Introduction

Comparative studies have been conducted on the European system of economic studies at the secondary school level and the changes in it, in particular comparing France and Italy (Legardez, Valente 2009; Legardez, Valente, Jeziorski 2010). Research has also been conducted on the teaching of economic subjects in school education, such as money, work and unemployment, and on many other socially acute questions (Legardez & Simonneau 2006, 2011) that are less specific to economics, such as globalization (Legardez et al. 2009) and sustainable development<sup>1</sup>. These studies were conducted from the perspective of a partial specification of the process of didactic transposition (Chevallard 1991) and with respect to knowledge relationships (Legardez 2004b), in particular the relationship between school knowledge and social knowledge; the latter was studied using a methodology borrowed from the structural theory of social representations (Legardez 2004a).

A more recent study focused on *economic*

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*uncertainty* in the social representations of European students who were attending the last year of secondary school (economics or management studies) and who were thus relatively specialized in economics disciplines. The survey was conducted in three different times and in several European countries (France, Italy, Sweden, Denmark, Germany, Greece, Portugal), in the years 2000, 2004 and 2009. Our presentation focuses on the results observed in France and Italy in 2009 in comparison with the results of the earlier surveys conducted in 2004 and 2000. This diachronic research was conducted from a didactic perspective, to identify elements of a possible social representation that may contain obstacles to or supports for the process of teaching and learning. The goal is therefore to verify the existence of social representation(s) and/or a system of knowledge-representation(s) on the topic of economic uncertainty that would be illuminating in instructional situations in the secondary school.

During the first phase, in 2000, research was conducted at the initiative of the AEEE<sup>2</sup>. Its aim was to study what was meant by *economic uncertainty and risk*<sup>3</sup> for students in several European countries (France, Italy, Sweden and Denmark) and to derive insights for the teaching of economics (Legardez, Valente 2003). A second phase of the research aimed to reiterate the international comparisons, with the questionnaire administered in 2004 in five European countries that had been surveyed the first time (Germany, France, Italy, Greece, Portugal). In 2009, the investigation focused on the two countries at the origin of the research, France and Italy, in an effort to understand the constants and the changes more deeply. The aim was to determine the elements of continuity and change among the young students surveyed, in relation to the different times and places and taking into account the diversity of the contexts.

2 Theoretical problem: how can social representations be used to develop didactic strategies?

### 2.1 Social representations and social learning

This study made use on the one hand of the theory of social representations (Abric 1994; Farr, Moscovici 1984; Flament 1987; Jodelet 1989; Moscovici 1961; Vergès 1994, 2001) and on the other of the analysis of "systems of knowledge representation in educational settings" (Legardez 2004a) in order to make the *prior knowledge* for learning at school a subject of diagnostic assessment. Legardez (2004a) describes this *prior knowledge* as a system of knowledge representations that consists of academic knowledge acquired in lessons prior to learning a particular socially acute question, on the one hand, and social representations constructed outside of the school, on the other.

Since the book by Moscovici (1961, *Psycho-analysis, son image and son public*), the study of social representations in science has undergone great change. Today, the concept of social representations is used not only in social psychology but also in other disciplines. Many researchers emphasize the relevance of the theory of social representations in research in the educational sciences, in particular in didactics (Beitone, Legardez 1997; Garnier, Rouquette 2000; Garnier, Sauvé 1998-1999; Gilly 1994; Legardez 2004a). As is pointed out by Garnier and Sauvé (1998-1999), as a process of decoding reality that guides action, an understanding of social representations can help to better identify the dynamics governing people's behaviour and thus to propose the most appropriate instructional strategies.

The social representation is a form of knowledge that allows us to capture and interpret the world and our relationship to the world. More precisely, the social representation can be seen as "a form of socially elaborated and shared knowledge that has a practical aim and is concurrent with the construction of a common reality by a social group" (Jodelet 1989). It is a form of natural, naive or everyday knowledge, an organized set of cognitions (opinions, beliefs, attitudes, images, etc.) that does not amount to scientific knowledge.

According to the structural approach to social representations (Abric 1994; Flament 1987), every social representation is structured around a central core that gives the representation its meaning and coherence. The core is the most stable element of the representation, because it is the most resistant to change and persists amidst contexts that are moving and evolving. A social representation can be transformed only when the core is changed. According to Abric (1994), the identification of the core plays a crucial role in the comparative analysis of social representations, because for two representations to be different, they must in fact be organized around two different central cores. As a result, it is not enough to simply identify the content

of the representation. The way the components are organized also has to be considered. Two different representations may contain the same elements, but can never be organized the same way. In other words, two representations defined by the same content can be radically different from each other when the organization of these elements, and hence the centrality of certain of the elements, is different.

Hence, based on the structural approach to social representations, our study relates more specifically to identifying the elements that may belong to the core of a social representation of economic uncertainty.

This is a didactic problematic; it fits in with the relationships of various kinds of knowledge (Chevallard 1991) in teaching and learning situations. In the context of *managing relationships to knowledge*, the teacher helps the students to construct their knowledge by working on the social knowledge *imported* into the classroom in order to facilitate the learning of academic knowledge (the purpose of academic learning) and by preparing the *re-exporting* (conversion) of some of the learned knowledge into social knowledge (the purpose of civic education) (Legardez 2004a, 2004b).

### 2.2 Economic lessons and socially acute questions

Recent years have seen the appearance in France of didactic work grouped under the heading of what is called *Socially Acute Questions*. These questions have now been classically defined by Legardez and Simonneaux (2011).

"A '(doubly) socially acute question' is a question that takes (or is made to take) an academic form and has the following characteristics:

- It is acute *within the society*: an issue like this calls into question the social practices of the educational actors (inside and outside the institution) and refers to their social representations; it is considered important by society (overall or in one of its components) and provokes debate (from conflict to disputes); it is often the subject of media coverage so that most of those in the school setting are aware of it. Its social production in the society thus makes it 'acute' in an initial sense.

- It is acute *in the reference knowledge*: there are debates (controversies) among specialists in the discipline or among experts in the professional field. In most disciplinary knowledge that refers to the social sciences and humanities (and in some areas of the so-called exact sciences), several paradigms are often competing. Furthermore, the references also frequently need to be sought in social, cultural, or political practices, and are also subject to debate (often polemics), out of which emerge some of the explicit or implicit references in the academic knowledge. The social production of the question in a scientific or professional milieu and in social, political and cultural movements thus renders it acute in a second sense.

- It is acute in the academic knowledge: a question is all the more 'potentially acute with respect to academic knowledge when it is doubly acute in the two other levels of knowledge'. (Legardez & Simonneaux 2011, 21-22).

Regarding the scope of subjects taught in economics, this problem is partly specific, especially as it relates to an area where most of the issues taught are socially acute (Legardez & Simonneaux 2006). When the knowledge to be taught consists of social, economic, legal and political topics, then the students are loaded up with fragments of knowledge of different origins — experiences, stereotypes, myths, ideologies — and this social knowledge often interferes with academic knowledge, to such an extent as to make learning difficult. This socially acute academic knowledge interferes with the social practices of the students and teachers, and thus demands special attention (Legardez & Simonneaux 2006).

It would be advisable that teachers take into account students' prior knowledge to build teaching strategies that are consistent and specific to the contexts, while trying to avoid the obstacles identified in this prior knowledge and taking advantage of the supports therein.

The results of a survey such as the one we carried out can provide valuable information for the teaching / learning of these topics, or to help ensure that the students, who have worked on these topics at school, can then transform this into social knowledge and civic behaviour.

### 3 Methodology

#### 3.1 Tools

The survey was conducted by a written questionnaire<sup>4</sup> (see Appendix) administered in the schools. The questionnaire consisted of an open question with spontaneous evocations and six questions with confirmations-rebuttals-explanations. Here we draw on the data from four questions. The first question (Q1), posed at the beginning of the questionnaire, focused on the students' spontaneous evocations activated by the term *economic uncertainty*; this is the fundamental question for this research tradition. The terms mentioned are classified by the frequency and ranking of occurrence so as to search for candidate elements for the core of a social representation (Vergès 2001). In question Q3, the students surveyed were asked to identify which domains they think concern risk, danger and uncertainty. In Q4, the students decided for which economic actors - from among those proposed in the list - uncertainty is absent or at a maximum (on a scale from 1 = absent to 5 = maximum). Q5 allowed them to reflect on the same actors, by asking them to choose how much information these actors have (1 = none to 5 = perfect)<sup>5</sup>.

In order to look for the existence of social representations of uncertainty among European youth, we used programmes for the analysis of evocations and of the similarity of questionnaires and

digital data from Pierre Verges (1994, 2001).

In order to enrich the results from the questionnaire, in 2001 semi-structured interviews were conducted in Italy and France by the researchers with small groups of former students who had responded to the questionnaire in 2000. These interviews took place in a school setting (for the students who were still in secondary school) or in university (for those who were out) — a broader school context, therefore, but not didactic and outside the presence of a teacher.

#### 3.2 Population

Our analysis focuses on the responses of French and Italian students. The population of students who participated in the survey was composed as follows:

- In May 2000 (questionnaire): 129 students (from the economic and social sciences, economics-management, services vocational lycées - LPTs) in France; and of 200 students in Italy (business technical institutes - ITCs).

- In April 2001 (interviews): 3 groups of 10 students in Italy (in university or a specialist institute); 1 group of 10 students in France (last year of economics and social science).

- In May 2004 (questionnaire): 206 students aged 16 to 18 in France ("SES" [social and economic sciences], economics-management, services vocational lycées - LPTs); 111 students (vocational lycée).

- In February 2009 (questionnaire): 235 students (SES, economics-management, services vocational lycées - LPTs) in France; 241 in Italy (business technical institutes - ITCs).

The diversity of the student populations assumes that precautions in usage have been taken in particular concerning the conditions (not fully under the control of the researchers) for filling in the questionnaires, translation problems and student characteristics: age groups, level of studies, etc., which are not exactly the same for the different education systems in the countries selected<sup>6</sup>.

### 4 Main results

#### 4.1 Overall results for 2009

##### 4.1.1 Spontaneous evocations

First, we seek to identify the elements that could be part of a possible social representation of *economic uncertainty* in the *school context*.

The responses of the European students to the question of evocation showed that in 2009 *economic uncertainty* primarily evoked the crisis, unemployment, inflation and the stock market, both in France and Italy. The figures (1 and 2) below show the similarities and differences in rank and frequency of the terms mentioned most often in France and Italy. The Italians seemed to be more responsive to inflation and slightly more to unemployment, and the French to the crisis<sup>7</sup>.

Evocation	Rank	Frequency %
Unemployment	2.7	58
Inflation	3.4	42
Crisis	2.3	30
Economic crisis	1.7	26
Stock market	3.3	19

Figure 1: Evocations of Italian students

Evocation	Rank	Frequency %
Unemployment	3.2	43
Crisis	2.1	34
Economic crisis	1.9	25
Inflation	4.0	20
Stock market	4.0	19

Figure 2: Evocations of French students

#### 4.1.2 Domains of uncertainty and risk

Question Q3 proposes that the students distinguish uncertainty from risk, by linking the items proposed to these two domains. By observing the most common links, we can infer their perceptions of the two domains. The 2009 results (Figure 3) show a fairly clear perception of two distinct domains of uncertainty and risk. They associate risk with investment, business creation, business management, and the financial markets, and uncertainty with economic policy, growth, GDP, income and work.

Country	Risk		Uncertainty	
	Italy	France	Italy	France
	%			
Investment	78	70	14	21
Business creation	68	66	21	20
Business management	55	48	29	29
Financial markets	55	46	30	30
Economic policy	19	29	51	46
Growth	7	14	49	49
GDP	23	22	51	54
Income	22	22	50	54
Work	19	25	53	52

Figure 3: Perceptions of risk and of uncertainty

#### 4.1.3 The actors in the face of uncertainty

With regard to the relationship of the actors to uncertainty and information, an analysis of the answers to Q4 and Q5 in 2009 (Figures 4 and 5) shows that the students distinguish two categories of economic actors that are clearly opposed: on the one hand, *big* actors that seem distant from individuals: multinational corporations, insurance firms, the hypermarkets, etc.; and on the other, small actors that seem close to individuals: employees, households, SMEs and small firms. According to the students, the degree of uncertainty affecting the economic actors is low for the *big* and large for the

*small*, because the *big* have a lot of information, unlike the “small”. It is also worth noting that uncertainty strongly affects governments — for more than 45% of the students in both countries — even though they have a lot of information. The European Union also has good information according to the students, but for 40% of the French, it still has a lot of uncertainty. A noteworthy exception is that in 2009 the results for banks and employees are similar: more than 50% of students in both countries believe that they have a lot of uncertainty (news effect), even if they also have a lot of information.

ITEM	Absence of uncertainty		Maximum uncertainty	
	France	Italy	France	Italy
	%			
Multinationals	58	42	18	20
Hypermarkets	54	51	14	12
Cooperatives	44	39	24	25
Insurance firms	45	33	24	20
Small businesses	42	31	47	52
SMEs	29	22	30	56
Households	32	20	38	55
European Union	37	39	40	18
Government	38	26	47	49
Banks	20	23	58	52
Employees	23	14	52	63

Figure 4: Perception of actors with respect to uncertainty

ITEM	Absence of information		Maximum information	
	France	Italy	France	Italy
Multinationals	23	13	44	58
SMEs	41	54	18	10
Cooperatives	58	40	16	14
Banks	22	11	55	67
Small businesses	66	72	18	6
Hypermarkets	30	34	32	25
Insurance firms	24	18	38	37
Government	24	12	65	70
Households	59	62	20	14
Employees	56	68	21	11
European Union	19	39	61	74

Figure 5: Perception of actors with respect to information

#### 4.2 Comparison of results for 2009 with those for 2000 and 2004

The results for 2009 compared with those for 2000 and 2004 show that there is great stability in the students' evocations, but there are also context effects as well as cultural and political effects that characterize the two countries. We present a few qualifications on the comparative perspective in the following paragraphs.

##### 4.2.1 Crisis

Figure 6 below shows the position occupied by the term *crisis* in 2000, 2004 and 2009. Note that while evocations of the crisis were already prominent in the past, its impact on the students' responses was significantly greater in 2009, both in terms of frequency (with 65% for French and 64% for

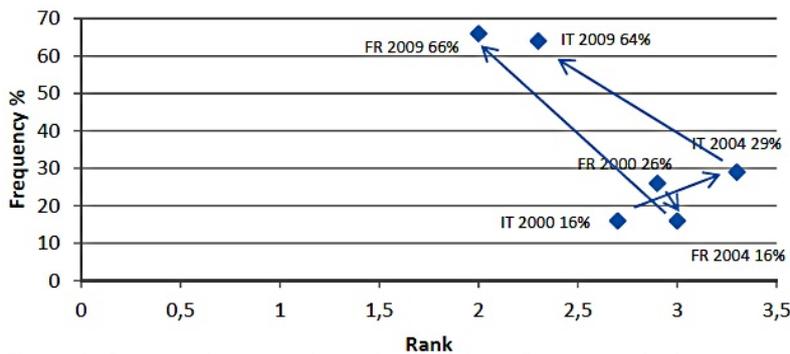


Figure 6: Comparative evocations of the crisis by French and Italian students in 2000, 2004, 2009

Italy) and rank (close to 2 in both countries). This leads us to suggest that the young Europeans surveyed evoked the crisis first in 2009 to a much greater extent than in 2000 and 2004.

4.2.2 Unemployment

There is a second polarization around unemployment, a term that remains one of the most frequent evocations of young French and Italian students. Note, however, a clear difference between the two countries: the problem of unemployment creates uncertainty for all the students surveyed, but especially for the Italians (its frequency is 15 points higher and its rank is closer to 0.5). We can still see (Figure 7 below) divergent trends between France and Italy: in 2009, the unemployment problem is felt most strongly in Italy, while the opposite was true in 2000, which also corresponds to changes in the unemployment rates in both countries.

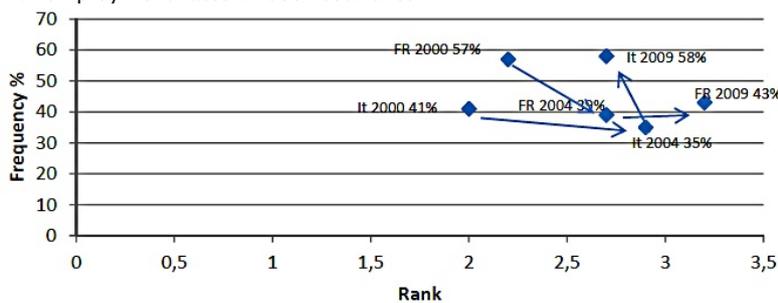


Figure 7: Comparative evocations of unemployment by French and Italian students in 2000, 2004, 2009

4.2.3 Inflation

The third most frequently selected term among the evocations is inflation. Taking into account the results of our three surveys (see Figure 8 below), we note that the evocations are consistently more frequent in Italy than in France (16 points more in Italy in 2000, 26 in 2004, and 22 in 2009). We are therefore seeing the consequences of a probable context effect.

It can be hypothesized that the context effect depends on the difference in inflation rates, which

continue to be higher in Italy than in France, as the introduction of the euro has had a greater impact on prices, given the absence of government controls. In addition, the Italians have a social representation of inflation as one of the economy's leading illnesses, out of a memory of the 1980s (when inflation exceeded 20%). It still represents a trauma even for young people who were not even born at that time.

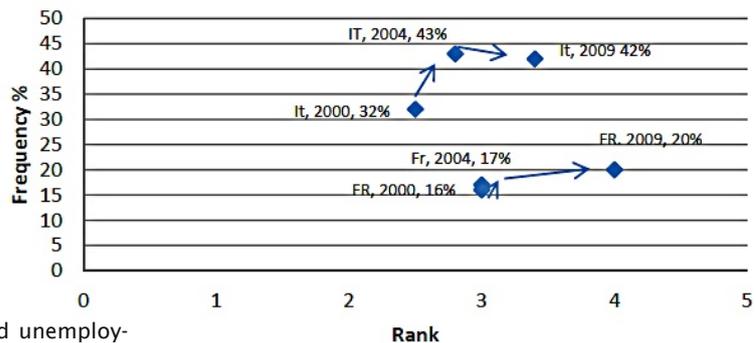


Figure 8: Comparative evocations of inflation by French and Italian students in 2000, 2004, 2009

4.2.4 Uncertainty, risk and the economic actors

We already pointed out that in 2000 and 2004 risk was limited to the management of business and the financial markets. Interviews clarified that young Europeans assimilated manager risk-takers to small entrepreneurs and thought the big had the resources to avoid more risk.

Concerning the relationship of the actors to uncertainty and to information, the data for 2009 generally confirm that for 2000 and 2004. During the interviews, the students questioned were able to clarify that the big were less subject to uncertainty because they had more resources and they benefitted from better information, but on the other hand they were subject to rapid changes in the economy (globalization), which heightened their uncertainty.

4.3 Some comparisons with the initial results of the 2012 survey in Italy

In May 2012, the questionnaire on economic uncertainty was once again given out in a school context to 85 Italian students of the same age and same grade as the previous surveys<sup>8</sup>. Our research aims to analyze whether the elements of stability in the students' spontaneous evocations that existed in the previous surveys are still present, thereby confirming continuity with the past, or whether new impacts related to news events and / or the socio-

political context are calling these elements into question. The hypothesis could be made that changes on the scale of the financial crisis followed by the current economic crisis could have had an impact on the social representations of the students.

The responses of the Italian students to the evocation question showed that in 2012 *economic uncertainty* still evokes *unemployment* (49.4%), *crisis* (34.1%), *inflation* (22.4%) and the *stock market* (10.6%). The table below shows the similarities and differences in frequencies for the terms most often mentioned in Italy compared to 2009.

At first glance, one might think that the young people are less responsive to unemployment and the crisis, and even a little less to inflation and the stock market compared to the evocations of 2009. We then sought to understand what positions the terms evoked occupy relative to the others that are less central in the students' representations.

In addition to a relative decrease in the percentage of evocations with respect to the terms that political context are calling these elements into question. The hypothesis could be made that changes on the scale of the financial crisis followed by the current economic crisis could have had an impact on the social representations of the students. The responses of the Italian students to the evocation question showed that in 2012 economic uncertainty still evokes unemployment (49.4%), crisis (34.1%), inflation (22.4%) and the stock market (10.6%). The table below shows the similarities and differences in frequencies for the terms most often mentioned in Italy compared to 2009. At first glance, one might think that the young people are less responsive to unemployment and the crisis, and even a little less to inflation and the stock market compared to the evocations of 2009. We then sought to understand what positions the terms evoked occupy relative to the others that are less central in the students' representations. In addition to a relative decrease in the percentage of evocations with respect to the terms that have evoked stability since 2000 (the beginning of our research), it is interesting to see that the new terms reinforce the old key words and that it is perhaps necessary to view these word clouds gathered around them as elements that would render the representations of the youth around the four key terms even more stable. This could be considered a somewhat different reading of the results, but it could also lead to an understanding of other effects, such as the effect of current events or the effect of the socio-political context, which probably influenced the evocation of the terms mentioned.

Evocations	Frequency % -2012	Frequency % - 2009
Unemployment	49.4	58
Crisis	34.1	64
Inflation	22.4	42
Stock exchange	10.6	19

Figure 9: Stability of effects – Italy 2012

We present some examples of these effects in the tables below.



<b>unemployment</b>	<b>49.4</b>	<b>63.5</b>	<b>spread</b>	<b>22.4</b>	<b>69.4</b>
temporary job	14.1		Government,	16.5	
<b>crisis</b>	<b>34.1</b>		national debt	12.9	
<b>inflation</b>	<b>22.4</b>		taxation	4.7	
euro	5.9		national budget	2.4	
money	9.4		fiscal pressure	3.5	
devaluation	2.4		tax evasion	2.4	
			bond	4.8	

Figure 10a and 10b: Evocations (%) of uncertainty – Italy 2012

For example, if we look at the two terms *unemployment* and *temporary job*, together they represent 63.5% of evocations. Lack of work then appears as the central problem for the young Italians surveyed.

In 2012, the term *spread* was mentioned by 22.4% of those surveyed, *i.e.* the same level as inflation. In this case, it is probably the effect of current events that can be identified among the young Italians, as the euro crisis has hit Italy hard. If we add the words *euro* (5.9%), *money* (9.4%) and *devaluation* (2.4%) to *crisis* (34.1%), evocations that reflect the pressure of current events take on great importance.

Again, the presence of key terms such as *government*, *national debt*, *taxation*, *national budget*, *fiscal pressure* and *tax evasion* points to the effects of a *socio-political context* that is very specific to Italy, a country in which the crisis is becoming a central event.

The last aspect we want to emphasize, while looking at the table below, is a current event effect of the financial crisis through the terms *stock exchange* (element of stability), which we can relate to *banks* (already weakly present in the past), *interest rate*, *risk*, *financial system*, *bank failure*, *financial and economic power*, *bond* and *central bank*. This group represents 54.1% of evocations, which tends to reinforce the relevance of the results of our survey.

The stability of the evocations over time on the one hand and the collateral effects on the other led us to hypothesize that the fundamental problem of economic uncertainty being perceived and discussed by the young Italians concerns their future — their difficulties, problems and fears, which are likely to be radicalized as the crisis deepens.

Figure 11: Evocations (%) of uncertainty – Italy 2012

Stock exchange	10.6	<b>50.6</b>
Banks	9.4	
Interest rate	8.2	
Risk	5.9	
Finance system	5.9	
Bank failure	4.7	
Financial power	3.5	
Central banks	2.4	

## 5 Discussion

In light of the results presented, we will discuss the existence of a genuine social representation of

uncertainty, and suggest certain ways to shed light on didactic strategies for teaching economics.

### 5.1 On the existence of a social representation of uncertainty

#### 5.1.1 Social representation or knowledge representation system?

Based on the data for 2009, we can propose the hypothesis that there is no genuine autonomous social representation of *economic uncertainty*, but rather a *knowledge-representation system* (KRS) developed in an academic context through the stimulation of the questionnaire, which activates borrowings from elements of various types, including elements of a genuine social representation (SR) of the crisis ... along with “residues” of academic knowledge learned and then reinterpreted by the individuals. The high frequency of *crisis* in other surveys confirms that the representation of uncertainty is characterized structurally around the crisis, while giving it a negative connotation above all; what is observed therefore is the stability of a possible central core (Abric 1994).

Our hypothesis of the existence of elements of a social representation of the crisis in the knowledge representation system of *economic uncertainty* may be reinforced by the results of recent research on social representations of the economic crisis in four European countries (Galli et al. 2010) and social representations of the financial crisis of 2008 in France (Ernst-Vintila & Delouée & Rouquette 2010). In fact, the two research works identify unemployment as a potential element in the core of the social representation of the crisis. In addition, it seems that this is a transnational representation (Galli et al. 2010).

One might then re-raise the question of the domination of a KRS of economic uncertainty by the SRs of unemployment and the crisis and of the existence of a newly arising themata (Moscovici, Vignaux 1994; Markova 2000) — that is to say, of a system of binary oppositions (e.g. good / evil; certain / uncertain; complex / simple) located upstream of the social representation — concerning a more overall uncertainty related to the complexity of contemporary society (Beck 2001).

We also found that the most frequent evocations (crisis, unemployment, inflation, stock market) were strongly centered on the respondents themselves (that is, on their own relationships with actors and economic and social relations outside the school setting).

#### 5.1.2 Effect of orthodox contexts?

It is also necessary to take into account the fact that the questionnaires were administered in a school setting, in the classroom with the teacher present, even though the survey was anonymous and the teachers simply played the role of an intermediary. We confirmed the presence of a school effect, which would amount to an *orthodox context*

effect (Moliner 1996) and would alter the effect of the social context. This configuration would tend to confirm that we are in the presence of a complex system of knowledge representations.

However, the interviews held in 2001 in the school — but without the presence of the class teacher — showed a strong *contamination* of a social representation of a future that is uncertain, which young people activated when they were stimulated by the questions about uncertainty and risk. As we have pointed out, the same terms emerged in the evocations in 2009, which would tend to confirm the domination of a reference SR over the general uncertainty omnipresent in society and thus not very sensitive to the orthodox context (Legardez 2004a).

### 5.2 Didactic questions for teaching economics in secondary school

#### 5.2.1 Prior knowledge in economics and economic theory: concurrent knowledges?

The students seem to have highly structured social knowledge on these issues. Contrary to what might be suggested by the (relative) newness of the themes, the students in economics studies in the countries concerned have prior knowledge (in a school context) about “economic uncertainty and risk” that is quite strongly structured around *normalcy in market economics*<sup>9</sup>. The theme of uncertainty concerns economic life in general and assumes a particular importance in this historical period, which is characterized both by crisis and frequent changes in a number of areas, including for example changes in production, markets, consumption and technological innovation, but also by the influence of exogenous factors such as the environment and the structure of the population.

From the standpoint of economic theory, the categories *certainty* and *uncertainty* occupy a significant place in the scientific development of different economic paradigms. You can read a part of the production of economic thought through these two categories: the absence of uncertainty in the theory of the early neoclassical economists (Walras, Menger, Jevons) and the presence of the category *uncertainty* at different levels in the development of economic thought (Knight, Keynes, von Neumann, Lucas, Simon, Coase, etc.). From a didactic point of view, the question is then about the choice of the knowledge to offer in the teaching of economics and how to deal with the category of “uncertainty” as an object of study.

#### 5.2.2 How to develop a teaching strategy on the theme of “economic uncertainty and risk”?

##### - Identify supports and obstacles

If it is decided to devote some attention to *uncertainty* as a subject of education, we can suggest some ideas for a possible teaching strategy that is derived from our hypotheses and which attempts to take into account theoretical elements and economic developments. It would be advisable first

that the teachers take into account students' prior knowledge so as to develop an appropriate didactic strategy and thereby hope to avoid the obstacles and take advantage of the supports that have been identified in this prior knowledge. Among the possible obstacles, the question of managing economic risks is a priori inconsistent with the dual certainty asserted by the students that, on the one hand, the future cannot be known, and on the other, that these risks are inherent to the market economy (risk is normal in the market), so nothing can really limit them. We can then suggest that this probable obstacle could be worked on prior to any other teaching / learning activity. It is also important to take into account the general obstacle of the difficult distancing from the learner's own experience, which is necessary in order to learn to accept autonomous, abstract economic knowledge. In the interviews, we have found a tendency among the students to understand economics starting from their own experience (or that of their relatives).

Teachers can also seek supports — for example, with regards to the belief that small businesses bear the brunt of economic risk, while the *big* can avoid it in part due to economic knowledge, or, as comes out in the interviews, with regards to the distinction between the realm of the certain, such as consumption (“*even without income people consume*”) and the uncertain (*crisis, unemployment, income*), which they could draw on for addressing the management of economic risks. It is also possible to try to modulate the degree of theorization of the lesson: either by limiting the recourse to theorization — without however doing away with a clear problematization of the issue — or by taking into account the specific obstacles and supports in each theory. For example, one might think that the radical uncertainty of Keynesianism is unlikely to encounter any obstacles (other than the abstraction of the theory), whereas the postulate of perfect information and of a world that is perfectly known by neoclassical economists might conflict with the prior knowledge of young Europeans.

#### - Organize discussion

Taking into account these supports and having identified the main obstacles that may thwart learning at school, the teacher can propose a reasoned debate that has been prepared in advance and is presented in class on the issues of economic uncertainty and risk (Legardez 2003), and thus try to collectively construct academic knowledge that is close to the scientific knowledge. One of the strategies with the greatest potential effectiveness would be to work on a particular obstacle that has been identified as *resistible* (in that it can be worked on) and “critical” (in that it blocks the acquisition of further knowledge), for example on ways to limit uncertainty among various economic actors.

A secondary objective for the teacher — but essential for the school (more specifically here for economics lessons) — would be assisting the students to then re-export this academic knowledge into their social knowledge so as to help develop

their civic personalities and therefore their choices (Legardez, Simonneaux 2006).

## 6 Conclusion

This survey, which was conducted from the perspective of a diachronic international comparison, should further take particular account of the specific curricular, pedagogic and didactic characteristics of education in economics (here French and Italian lycées; Legardez, Valente 2009) to study the influence of these context effects on the structuring and then the evolution of the students' knowledge representation systems, prior to and then after the process of teaching and learning. Work conducted on other socially acute issues and on reference knowledge — *globalization* (Legardez et al. 2009), *sustainable development* (Jeziorski 2012; Legardez, Simonneaux 2011) — has also been shown to be *potentially acute* in education (academic and non-academic) and requires somewhat specific didactic analysis. These comparative analyses (over time, in relation to their territorial and socio-cultural contexts and situated in their hierarchical school system) could allow a more detailed knowledge of the didactic variables involved, and would therefore better inform instructional strategies<sup>10</sup>. Experimentation and a variety of convergent and / or complementary strategic studies would probably contribute to equipping the teachers in the concerned disciplines. Thus recent studies advocate the instruction process involved in research (Chevallard & Ladage 2010), while others argue for classroom debate on socially acute questions (Giral, Legardez 2011; Legardez 2003; Simonneaux 2006) – these are new strategies that are alien to traditional forms of schooling (Vincent 1994) and could contribute to developing new forms of schooling.

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#### Endnotes

<sup>1</sup> ANR Research "Education in sustainable development; supports and obstacles" (2009-2012).

<sup>2</sup> AEEE (Association of European Economics Education). This survey was conducted on the occasion of the XIII Conference held at Milan's Bocconi University in 2000 on the theme of uncertainty and risk.

<sup>3</sup> In everyday language, the terms risk and uncertainty are generally defined as the following: uncertainty can be defined as something which is unknown, doubtful, and therefore undecidable; in economic life, uncertainty is imposed to actors. Risk can be considered as a more or less probable danger, therefore calculable or measurable (including calculations of probabilities); in economic life, the risk can be chosen and assessable.

<sup>4</sup> In 2000, the questionnaire was finalized in a working group coordinated by Alain Legardez, with Pierre Vergès, Yannick Kérignard and Doris Valente

<sup>5</sup> Programmes: Simi2003, Avril2004, Evoc2000.

<sup>6</sup> There are plans for a new step in this longitudinal and comparative research. The results of the pre-survey in Italy are discussed later (3.3).

<sup>7</sup> Example of reading: the term "unemployment" is cited by 58% of the Italian students. The average rank of appearance of this term in the list of evocations is 2.7.

<sup>8</sup> We present some of the results obtained, while noting that the analysis of the data has not been completed.

<sup>9</sup> The definitions given by the students are close to common definitions (1.1)

<sup>10</sup> Thus a new survey is planned, which is aimed at verifying the stability of the KRS and assessing the influence of the new context effects: the euro crisis and Europe, the financial markets, etc.

Appendix: Questions of the questionnaire analysed in this article

**QUESTION 1:** Which words or expressions come your mind when you think of « the uncertainty in Economics ». Please, write 4 words or expressions at least, no more than 10.

1.....

2.....

3.....

4.....

5.....

6.....

7.....

8.....

9.....

10.....

**QUESTION 3 :** Consider every item quoted below and say if, in your opinion, it is referable to the « field of risk, of chance or of uncertainty ». Mark from 5 to 8 items (maximum 8) for every field. Choose the most important items. You can put a tick for every item in one or more columns.

FIELDS ITEMS	RISK	CHANCE	UNCERTAINTY
01- Investment			
02- Growth			
03- Saving			
04- International Trade			
05- Financial Market			
06- Economic Policy			
07- Labour			
08- Income			
09- Underground Economy			
10- Statistics			
11- GDP			
12- Balance of payments			
13- Domestic economy performance			
14- Consumption			
15- Company management			
16- Production			
17- Trade			
18- The founding of a firm			

**QUESTION 4:** Which degree of uncertainty weighs heavily on the following national economy actors ? We ask you to put a tick, for each actor, in one of boxes in the graduated scale from 1 to 5

1 = Absence of uncertainty =====> 5 = Maximun of uncertainty

Degree of uncertainty	Absence 1	2	3	4	Maximum 5
Actors					
Multinational companies					
Small and medium-size enterprises)					
Co-operatives					
Banks					
Small-scale retail trade					
Hypermarkets					
Insurances					
Government					
Municipalities					
Households					
Wage earners					
European Union					

**QUESTION 5 :** Now consider the same actors, as before. Which of them owns more information in order to reduce the uncertainty of their decisions ? We ask you to put a tick, for each actors, on a graduate scale.

1 = Absence of information =====> 5 = Perfect information

Degree of information	Absence 1	2	3	4	Complete 5
Actors					
Multinational companies					
Small and medium-size enterprises)					
Co-operatives					
Banks					
Small-scale retail trade					
Hypermarkets					
Insurances					
Government					
Municipalities					
Households					
Wage earners					
European Union					